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Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****.Excerpt from Supplement to the Book Solution, Text Book on the Philosophy of Money and Banking and Finance Money in its widest sense, including checks, is the most important and most powerful factor in the historical development of society. Nothing equals it. Money as a means, made possible the existence of industrial Kings as powerful in civilization as tribal Chiefs under barbarism. Money as a means, stimulates production. Money as a means, has the power to enslave the masses in industrial life. Money as a means, enables us to sustain life. Money as a means, establishes the status of the social life of the individual. Money as a means, determines the destiny of a nation either for woe or weal, for hell or heaven on earth. An insufficient and improper money is the Root Of All Evil. A sufficient and proper money rightfully used will be the Root Of All Happiness. - Solution, page 99 There are two kinds of money, one is a circulating asset of the government based upon a false standard of value while the other is a circulating liability of the government or banks based upon the standard of an interest bearing indebtedness. I use the word false standard of value because the constitutional gold and silver coins do not and cannot perform that function of a unit whereby the value of all other objects may be determined or brought into mathematical relationship with such unit. The very definition of a standard in its relation to value as given in text books and encyclopaedias preclude such coins from ever coming within the requirements of such definition. Up to this time money based upon...



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